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251-253 South Union St. Burlington, Vermont

Commercial Investment & Development Opportunity!

McNeil Leddy



**CONTACT US** 







6880

# **Steve Donahue**Email—Steve@donahueassociatesvt.com Cell—802-324-0937 Office—(802) 862-



# 251-253 South Union Street Burlington, Vermont

#### **ABOUT THE PROPERTY**

Unique Burlington Hill Section estate property that can become the new home to your established and growing business while offering development opportunities on what is one of Burlington's few Hill Section developable lots. Registered on the national register for historic homes and in the South Union Street Historic District the property features a beautiful brick Greek Revival building with historic character inside and out on a westerly sloping lot of land. Having been home to one of Burlington's most prestigious law firms for the last several decades the three levels of finished office space allows for an established commercial enterprise to move right in and take advantage of the many private offices, conference rooms, and open work spaces or be subdivided into multiple suites.

Situated on a large .91 acre lot that straddles both the Residential Low Density and Residential Medium Density, the property has been studied by local architectural firm Freeman French Freeman to determine its' development potential. Based on an initial review and depending on the residential product type, the site has the potential to accommodate a stand alone structure with 12 -16 units. Some details on following pages.

Investor. Developer. Builder. Business Owner. All are welcome to view and tour this rare opportunity to own a piece of Burlington history.

#### **BUILDING AT A GLANCE**

 $\Diamond$ 

- ♦ 6,385 SF over 3 levels with walk out lower level.
- ♦ First Level—3 private offices, file computer, kitchen, conference, half bath storage.
- Second Level (Street)—6 private offices, reception/admin, library, 2 restrooms, copy/library area.
- ♦ Third Level—8 private offices, 2 open admin areas, 2 file storage, half bath.
- $\Diamond$  .91 acres lot with 11 parking spaces and development potential for up to 16 units
- ♦ Originally constructed in 1848 with upgrades and renovations over the years.
- ♦ Walking distance to Burlington's vibrant downtown, Church Street Marketplace, Courthouses, restaurants, and shops as well as University of Vermont and the University of Vermont Medical Center.

#### Sale Price—\$1,200,000





# 251-253 South Union Street Burlington, Vermont

#### PROPERTY DESCRIPTION

BUILDING SIZE	6,385 SF
SITE SIZE	.91 acres
FRONTAGE	139 feet on South Union Street
CONSTRUCTED	1848 with renovations over years
STORIES	Three level office building with walk-out lower level.
PARKING	11 paved spaces. Additional 6 paved spaces accessed via easement with abutting property.
DEED	Book 340, Page 109
SPAN	114-035-17745
PARCEL ID	049-4-196-000
ZONING	Residential Low Density & Residential Medium Density
TAXES	\$27,994.08 (2020-2021)

Wood frame/brick , T -111, clapboard siding
Stone and mortar, concrete block
Slate, asphalt, and rubber membrane.
Sheetrock and brick
Double Hung/Casement/Fixed
Fluorescent lighting/other
4 meters
Four total, one in basement, two on first floor, one on second floor.
York forced hot air for basement (2009), forced hot water boiler (age?) for upper floors, gas hot water tank (10 years old) along with accessory electric baseboard
Municipal-City of Burlington
Heating oil tank removed from property November 2007. Site #20073748



Easements as noted in Deed for benefit of accessing two parking areas.











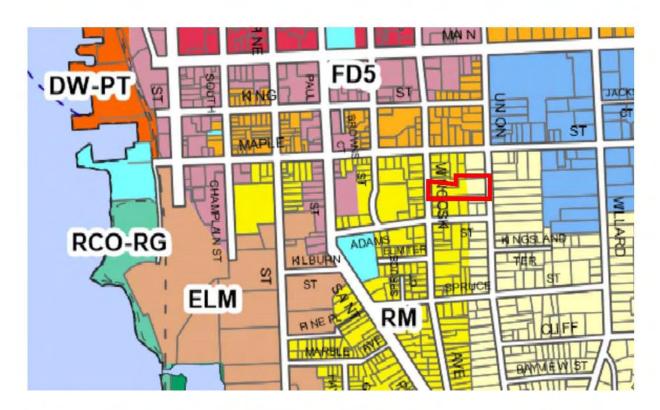
# 251-253 South Union Street Burlington, Vermont

#### DEVELOPMENT OPPORTUNITY STUDY-FREEMAN FRENCH FREEEMAN



### 251-253 South Union Street, Burlington, VT

Summary of Zoning Requirements



#### Sec 4.4.5

Property is in **Residential Medium Density** (R-M) and **Residential Low Density** (R-L) Zoning Districts. The RM district is intended primarily for medium density residential development in the form of single-family detached dwellings and attached multi-family apartments. The RL district is intended primarily for low-density residential development in the form of single detached dwellings and duplexes.

#### Sec 4.5.1

The property is within the **Design Review Overlay District**. Within this district, no structure may be erected, reconstructed, substantially altered, restored, moved, or demolished or any site improvement or modification made without approval subject to the provisions of Article 3, Part 4 pertaining to Design Review and the review criteria described in Article 6.



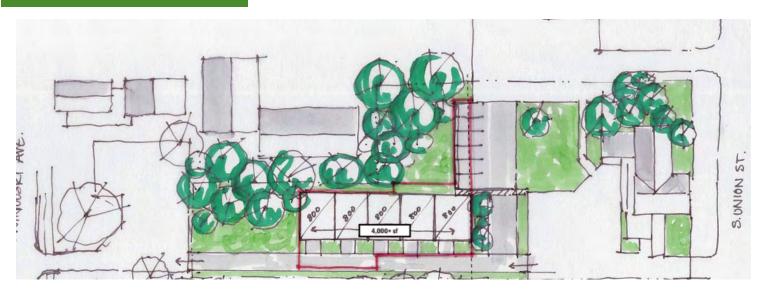
# 251-253 South Union Street Burlington, Vermont

DEVELOPMENT OPPORTUNITY STUDY-FREEMAN FRENCH FREEEMAN

#### **SITE BOUNDARIES**



#### **BUILDABLE AREA—CONCEPT 1**



This initial concept shows buildable area of 4,000+ SF per floor (over 12,000 sf total) building with up to 10 units and direct vehicular access. Up to 6 additional parking spaces NE of new building. Potential to increase to 16 units.



# 251-253 South Union Street Burlington, Vermont

#### DEVELOPMENT OPPORTUNITY STUDY-FREEMAN FRENCH FREEEMAN

#### **Summary of Site Requirements:**

Existing building is on the State of Vermont Historic Register (ca. 1840) – see attached.

Total Property size: 38,805 sf (0.9 acres)

Property size in R-L (east portion of site): 20,140 sf (0.5 acres)
Property size in R-M (west portion of site): 18,585 sf (0.4 acres)

The total allowable units and lot coverage are dependent on some choices made by the developer. Please reach out to FFF for clarification or with any questions on the numbers below:

Base allowable # units: 4 R-L + 8 R-M = 12 units\*

Allowable units with senior housing bonus: 10 R-L + 16 R-M = 26 unitsAllowable units with inclusionary housing: 4 R-L + 10 R-M = 14 units

\* When building over 5 units, the building must include inclusionary units or provide payment in lieu. See table below, section on Inclusionary Housing Requirements (9.1.5). Therefore, the base allowable is actually assumed to be 14.

Total area within setbacks: 27,857 sf (see page 6 of this document)

Base Maximum Lot Coverage: 7,049 sf R-L + 7,434 sf R-M = 14,483 sf\*\*

Max. lot coverage with senior housing bonus: 8,056 R-L + 9,293 R-M = 17,349 sf

Max. lot coverage with inclusionary housing: 8,862 R-L + 8,921 R-M = 17,783 sf

\*\* When building over 5 units, the building must include inclusionary units or provide payment in lieu. Therefore, the max lot coverage is assumed to be 17,783 sf.

Maximum building height: 35 feet

Off-street parking minimum: 2 spaces per unit (excluding inclusionary units)

Off-street parking maximum: 125% of minimum

Bicycle Parking Requirements: 1 per 2 bedrooms long-term, 1 per 10 units short-term.



# 251-253 South Union Street Burlington, Vermont

### DEVELOPMENT OPPORTUNITY STUDY—FREEMAN FRENCH FREEEMAN

#### **Table of Applicable Zoning Requirements**

	R-L District	R-M District	
Lot Frontage 4.4.5-1	60' min.	30' min.	
Lot Size	10,000 sf min. for duplex and above	n/a	
4.4.5-1	,	-4-	
Residential Density	7 units/acre	20 units/acre	
maximum .	(20 units/acre with senior housing	(40 units/acre with senior housing	
4.4.5-2	bonus)	bonus)	
4.4.5-3 (d)7A	(8.75 units/acre with inclusionary	(25 units/acre with inclusionary	
• •	housing)	housing)	
4.4.5-3 (d)5A	One additional unit may be added to structures located in R-L district which legally contained two or more units as of January 1, 2007 if approved by the DRB.		
Max. Lot Coverage	35%	40%	
4.4.5-3	(40% with senior housing bonus)	(50% with senior housing bonus)	
	(44% with inclusionary bonus)	(48% with inclusionary bonus)	
4.4.5-3 (d)3A		res shall at no time be enclosed or used erraces, Walkways, pervious pavement,	
Setbacks	Front: avg. 2 adjacent lots on both sides +/- 5'		
4.4.5-3	Side: minimum 10% lot width, or avg. side yard setback of 2 adjacent lots.		
	Maximum 20' Rear: minimum 25% lot depth, no less than 20'. Maximum 75'		
Max Height	35 feet	s tildii 20 . Iviaxiiiidiii 73	
4.4.5-3	33 leet		
Minimum Off-street		ached dwelling units, studio units, or 1-	
Parking Requirements	bedroom dwelling units require minir		
8.1.3(a)	Non-residential uses in the Neighborhood District require parking per		
0.4.0.4		lood District require parking per	
8.1.8-1	revisions to Article 8.		
8.1.8-1	revisions to Article 8. Regardless of location, the minimum	off-street parking requirements shall no	
8.1.8-1	revisions to Article 8. Regardless of location, the minimum apply to any of the following:	off-street parking requirements shall no	
8.1.8-1	revisions to Article 8.  Regardless of location, the minimum apply to any of the following:  • The creation of permanently	off-street parking requirements shall no	
8.1.8-1	revisions to Article 8.  Regardless of location, the minimum apply to any of the following:  The creation of permanently satisfying the provisions of Ar	off-street parking requirements shall no affordable inclusionary housing units ticle 9 Part I – Inclusionary Housing;	
8.1.8-1	revisions to Article 8.  Regardless of location, the minimum apply to any of the following:  • The creation of permanently satisfying the provisions of Ar  • The adaptive Reuse and/or su	off-street parking requirements shall no affordable inclusionary housing units ticle 9 Part I – Inclusionary Housing; ubstantial rehabilitation of a building	
8.1.8-1	revisions to Article 8.  Regardless of location, the minimum apply to any of the following:  • The creation of permanently satisfying the provisions of Ar  • The adaptive Reuse and/or sulisted on the State or National	off-street parking requirements shall not affordable inclusionary housing units ticle 9 Part I – Inclusionary Housing; abstantial rehabilitation of a building I Register of Historic Places;	
	revisions to Article 8.  Regardless of location, the minimum apply to any of the following:  • The creation of permanently satisfying the provisions of Ar  • The adaptive Reuse and/or sulisted on the State or National	off-street parking requirements shall not affordable inclusionary housing units ticle 9 Part I – Inclusionary Housing; abstantial rehabilitation of a building I Register of Historic Places; dwelling unit subject to 5.4.5	
	revisions to Article 8. Regardless of location, the minimum apply to any of the following:  • The creation of permanently satisfying the provisions of Ar  • The adaptive Reuse and/or sulisted on the State or Nationa  • The creation of an accessory of the minimum off-street parking requ	off-street parking requirements shall not affordable inclusionary housing units ticle 9 Part I — Inclusionary Housing; ubstantial rehabilitation of a building I Register of Historic Places; dwelling unit subject to 5.4.5 irement for a development with	
	revisions to Article 8. Regardless of location, the minimum apply to any of the following:  • The creation of permanently satisfying the provisions of Ar  • The adaptive Reuse and/or sulisted on the State or National  • The creation of an accessory of The minimum off-street parking requinclusionary housing units provided of	off-street parking requirements shall not affordable inclusionary housing units ticle 9 Part I – Inclusionary Housing; obstantial rehabilitation of a building I Register of Historic Places; dwelling unit subject to 5.4.5 irement for a development with n site shall be reduced by the	
8.1.8(c)	revisions to Article 8. Regardless of location, the minimum apply to any of the following:  • The creation of permanently satisfying the provisions of Ar  • The adaptive Reuse and/or sulisted on the State or Nationa  • The creation of an accessory of the minimum off-street parking requinclusionary housing units provided of percentage of inclusionary units required.	off-street parking requirements shall not affordable inclusionary housing units ticle 9 Part I – Inclusionary Housing; abstantial rehabilitation of a building I Register of Historic Places; dwelling unit subject to 5.4.5 irement for a development with n site shall be reduced by the ired by Article 9.	
8.1.8(c)  Maximum Off-street Parking Allowable	revisions to Article 8.  Regardless of location, the minimum apply to any of the following:  • The creation of permanently satisfying the provisions of Ar  • The adaptive Reuse and/or sulisted on the State or Nationa  • The creation of an accessory of the minimum off-street parking requinclusionary housing units provided of percentage of inclusionary units requincipal provided of the provided of	off-street parking requirements shall not affordable inclusionary housing units ticle 9 Part I – Inclusionary Housing; abstantial rehabilitation of a building I Register of Historic Places; dwelling unit subject to 5.4.5 irement for a development with n site shall be reduced by the ired by Article 9.	
8.1.8(c)	revisions to Article 8. Regardless of location, the minimum apply to any of the following:  • The creation of permanently satisfying the provisions of Ar  • The adaptive Reuse and/or sulisted on the State or Nationa  • The creation of an accessory of the minimum off-street parking requinclusionary housing units provided of percentage of inclusionary units required.	off-street parking requirements shall not affordable inclusionary housing units ticle 9 Part I – Inclusionary Housing; ubstantial rehabilitation of a building I Register of Historic Places; dwelling unit subject to 5.4.5 irement for a development with n site shall be reduced by the ired by Article 9.	



# 251-253 South Union Street Burlington, Vermont

#### SOUTH UNON STREET HISTORIOC DISTRICT

United States Department of the Interior National Park Service

# National Register of Historic Places Continuation Sheet

Section number \_\_\_\_7 Page \_\_\_\_86

113B. Garage (257 South Union Street); c.1935.

This 1 x 2 bay, asphalt shingled, hip roofed garage, located to the rear of the house, has corner boards, a boxed cornice and a frieze. This garage was demolished during the c.1985 restoration of \$113.

114. Henry Shaw House (251-253 South Union Street); c.1848.

The 2 1/2 story central block of this slate roofed, gable-front difference of the Revival house is flanked by a 2 1/2 story ell to the north and a 2 story ell to the south, both with gable-end cornice returns. All three portions of the structure have common bond brick bearing walls, stone foundations and boxed cornices. Two brick chimneys with corbelled caps are located on the roof of the central block, one on the peak in the center and the other closer to the front on the right (north) slope. In the juncture between the north ell and the central block is a one story porch spanning the length of the ell. From left to right (south to north), it is supported by a poric pilaster, a thin chamfered post, an Ionic column, and the sam post and column repeated.

The windows of the central block and north ell have two over two r sash, while those of the south have mostly one over one. A six ove three pointed head window is in the central block's front pediment. The other windows have flat brick arches. Beneath the front eaves of the south ell are three kneewall windows, and in the rear is a gabled wall dormer. Four bowed windows, one on the central block and three on the south ell, project from the rear wall where a two story porch spans the whole structure. Also in the back, is a woodframed, clapboarded, flat roofed wing with a brick veneer wall that is continuous with the north wall of the north ell. Projecting from the north wall of the north ell is a canted bay window at the first story; this has a projecting cornice, a frieze and a two part architrave.

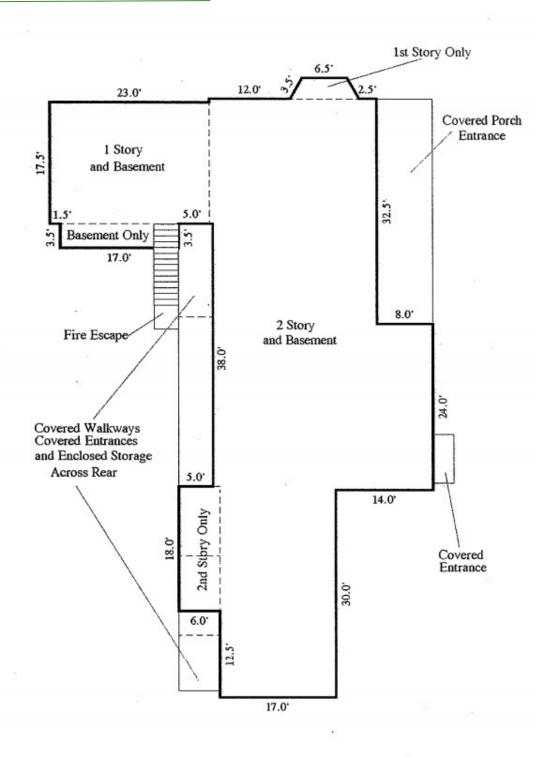
The later Italianate treatment to the left (south) sidehall entrance on the central block has given the house a hood with a gablet and large, scrolled brackets with drop pendants and long, arrow-shaped feet. The double entrance doors with round headed glazing have a bolection molding surround. Two doorways on the front of the north ell, one of which has been turned into a window, have granite sills.

This house was built by W.G. Shaw, a Burlington lawyer and business-man, for his son Henry c.1848.



# 251-253 South Union Street Burlington, Vermont

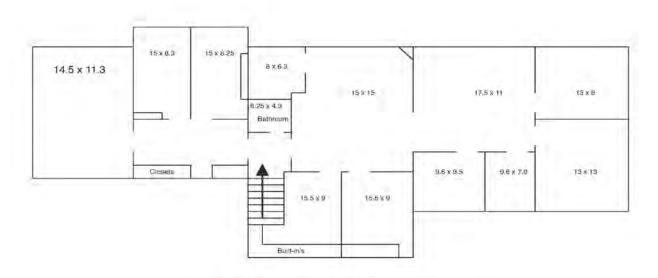
#### **BUILDING PLAN**





251-253 South Union Street Burlington, Vermont

### SECOND FLOOR PLAN



253 South Union Street Second Floor









251-253 South Union Street, Burlington, Vermont

### **EXTERIOR PHOTOS**









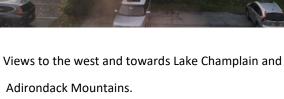


251-253 South Union Street, Burlington, Vermont

#### **EXTERIOR PHOTOS**









253 looking down historic South Union Street



251-253 South Union Street Burlington, Vermont

### **INTERIOR PHOTOS**











251-253 South Union Street Burlington, Vermont

### **INTERIOR PHOTOS**













# FOR SALE 251-253 South Union Street Burlington, Vermont



#### **DISCLAIMER**

Two Fifty Union Street Realty, LLC, (the "Owner") has retained Donahue & Associates, LLC as real estate advisors ("Broker") in connection with the sale of 253 South Union Street in Burlington, Vermont (the "Property"). The information contained in this Offering Memorandum was compiled from sources deemed to be reliable; however, neither the information nor the reliability of such sources can be guaranteed by the Broker or any of its agents, employees, subsidiaries or affiliates (collectively, for the purposes hereof the "Affiliates") or by the Owner. Many assumptions, projections and estimates contained herein are variable by nature and are subject to changing economic conditions. Neither Owner nor Broker, nor any Affiliates, have made, and by this submission they do not make, any promise, representation, warranty or other assurance of any kind or nature regarding or in any way pertaining to the Property.

Owner and Broker make NO representations or warranties as to the accuracy and completeness of the information provided herein. Each prospective purchaser shall rely solely upon its own investigation and evaluation of the Property as to the advisability of completing the transaction. All Offers to Purchase the Property shall be made on an "as is" basis.

This submission, which is subject to change or withdrawal at any time without notice, does not constitute an offer or an option for the Property. Owner further reserves the right, in its sole discretion, to reject any or all proposals or other expressions of interest regarding the Property, and to terminate discussions and/or negotiations with any party at any time, with or without notice.

Seller is under no obligation to sell the Property and may remove the Property from the market at any time.



# 251-253 South Union Street Burlington, Vermont



### Vermont Real Estate Commission Mandatory Consumer Disclosure



[This document is not a contract.]

This disclosure must be given to a consumer at the first reasonable opportunity and before discussing confidential information; entering into a brokerage service agreement; or showing a property.

#### RIGHT NOW YOU ARE NOT A CLIENT

The real estate agent you have contacted is not obligated to keep information you share confidential. You should not reveal any confidential information that could harm your bargaining position.

Vermont law requires all real estate agents to perform basic duties when dealing with a buyer or seller who is not a client.

All real estate agents shall:

- Disclose all material facts known to the agent about a property;
- Treat both the buyer and seller honestly and not knowingly give false or misleading information;
- · Account for all money and property received from or on behalf of a buyer or seller; and
- Comply with all state and federal laws related to the practice of real estate.

#### You May Become a Client

You may become a client by entering into a written brokerage service agreement with a real estate brokerage firm. Clients receive the full services of an agent, including:

- · Confidentiality, including of bargaining information:
- · Promotion of the client's best interests within the limits of the law;
- · Advice and counsel; and
- Assistance in negotiations.

You are not required to hire a brokerage firm for the purchase or sale of Vermont real estate. You may represent yourself.

If you engage a brokerage firm, you are responsible for compensating the firm according to the terms of your brokerage service agreement.

Before you hire a brokerage firm, ask for an explanation of the firm's compensation and conflict of interest policies.

#### Brokerage Firms May Offer NON-DESIGNATED AGENCY or DESIGNATED AGENCY

- Non-designated agency brokerage firms owe a duty of loyalty to a client, which is shared by all agents of the firm. No
  member of the firm may represent a buyer or seller whose interests conflict with yours.
- Designated agency brokerage firms appoint a particular agent(s) who owe a duty of loyalty to a client. Your designated
  agent(s) must keep your confidences and act always according to your interests and lawful instructions; however, other
  agents of the firm may represent a buyer or seller whose interests conflict with yours.

## THE BROKERAGE FIRM NAMED BELOW PRACTICES DESIGNATED AGENCY

I / We Acknowledge Receipt of This Disclosure This form has been presented to you by:

Printed Name of Consumer		Printed Name of Real Estate Brokerage Firm	1
Signature of Consumer	Date  [ ] Declined to sign	Printed Name of Agent Signing Below	
Printed Name of Consumer		Signature of Agent of the Brokerage Firm	Date
Signature of Consumer	Date		